

St Isidore Catholic Church
ANNUAL REPORT TO THE FAITHFUL

July 2020 to June 2021 Modified Cash Basis.

OPERATING INCOME

June 2021

Offertory Collections	\$	603,226
Sacramental Services	\$	23,025
Parish Societies	\$	9,280
Parish Programs and Religious Ed	\$	33,503
Donations & Unrestricted Gifts	\$	34,692
Religious Articles, Books & Candles	\$	49,803
Parish Fund Raising	\$	-
<u>Other one-time income (1st round PPP, bequests, designated gifts)</u>	\$	123,472
Other designated income (maintenance,	\$	40,124
St. Vincent de Paul	\$	37,859
Annual Catholic appeal rebate	\$	1,900
St. Isidore School	\$	36,307
other	\$	67
Total Income	\$	<u>993,258</u>

OPERATING EXPENSE

Wages (Staff & Clergy)	\$	246,858
Payroll Taxes	\$	13,471
Employee Benefits	\$	82,160
Parish Programs	\$	73,565
Religious Articles, Books & Candles	\$	34,413
Diocesan Assessment (18% of prior year offertory)	\$	123,341
Parish Office	\$	42,371
Building/Grounds Maintenance (All buildings)	\$	74,542
Property & Liability Insurance, Property Taxes	\$	52,994
Utilities (gas, electricity & water)	\$	22,315
<u>Other One time Expense (Capital Expense, special collections, interest)</u>	\$	45,187
other	\$	7,235
St. Isidore School	\$	32,880
St. Vincent de Paul	\$	33,275
other	\$	2,387
Total Expense	\$	<u>886,994</u>

Net Operating Income/Loss	\$	<u>106,264</u>
Principial paid on long term solar loan	\$	(61,000)
NET INCOME	\$	<u>45,264</u>
IF WE HAD NOT HAD THE 1ST PPP \$101,400, = NET LOSS	\$	<u>(56,136.00)</u>

LOANS OUTSTANDING

2nd round of PPP NOT FORGIVEN YET	\$	101,400
SOLAR LOAN--PAYING PRINCIPAL only	\$	209,413

LOANS INCOMING

St. Isidore School--carryover loan from previous y	\$	83,010
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